



Office of Audit Services
P.O. Box 942701
Sacramento, CA 94229-2701
Telecommunications Device for the Deaf - (916) 326-3240
(916) 795-0900, FAX (916) 795-4023

February 20, 2008

AGENDA ITEM 3

TO: MEMBERS OF THE FINANCE COMMITTEE

I. SUBJECT: Chief Auditor's Report

II. PROGRAM: Audit Services

III. RECOMMENDATION: Information Only

IV. ANALYSIS:

This item will be presented orally. Enclosed for your review is the February 2008 Chief Auditor's report. The attached Matrix (Attachment A) provides a status update on the following:

- Biennial Audit Plan
- Financial Statement Audit(s)
- Financial Integrity State Manager's Act (FISMA) Audit
- Real Estate Auditor Spring Fed Pool
- Data Classification
- Monitoring and Responding to Exposure Drafts and Proposals

V. STRATEGIC PLAN:

This item is not a specific product of the Strategic Plan but is part of the regular and ongoing workload of the Office of Audit Services.

VI. RESULTS/COSTS:

There is no additional cost for this specific agenda item.

LARRY JENSEN, Chief
Office of Audit Services

Attachment

AGENDA ITEM 3

ATTACHMENT A

Chief Auditor's Report

AGENDA ITEM 3

ATTACHMENT B

Data Classification Template